

PIPP FAQs

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Current as of February 27, 2019 (updated as needed on a daily basis)

PIPP-1: Are all bidders required to provide financial guarantees to participate in the PIPP RFP or are financial guarantees required only from bidders that do not qualify for any unsecured credit line under the terms of the PIPP Agreement?

A: Regardless of the result of the creditworthiness evaluation, all bidders in the PIPP RFP must provide financial guarantees in an amount equal to the independent credit requirement due under the PIPP Agreement in the form of cash or a letter of credit. The letter of credit must be in the form of Attachment E to the PIPP Agreement. Such cash or letter of credit is due as part of the Registration Materials by 12 PM (noon) EPT on Wednesday, April 3, 2019. *Posted 2/27/2019*